



Regd. Office: 9<sup>th</sup> Floor Antriksh Bhawan, 22 K G Marg, New Delhi-110001  
CIN: L65922DL1988PLC033856

January 12 2021

The BSE Limited,  
Listing Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
Scrip Code 540173

National Stock Exchange of India Limited,  
Listing Department  
“Exchange Plaza”  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051  
Symbol: PNBHOUSING

Dear Sir,

**Sub: Intimation under Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations 2018- Resignation of Mrs Shubhalakshmi Panse (DIN- 02599310)**

Further to our letter dated January 06, 2021, we give below the disclosure as required under clause 7B of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018.

S.No	Disclosure Requirement	Details
1	Date of Appointment/Cessation (as applicable) & terms of appointment	Cessation with effect from January 05, 2021
2	Detailed reasons for the resignation of the Independent Director	<p>In her resignation letter dated January 5, 2021, Mrs Shubhalakshmi Panse has referred to her telecommunication with the Chairman dated January 4, 2021 and mentioned about the sentiments expressed by majority of the Board members.</p> <p>Mrs. Panse, being an Independent Director in PNBHFL since 07.07.2017 had accepted Independent Directorship in Can Fin Homes Limited on June 15, 2020.</p> <p>Since both the companies are competitors, Mrs. Panse was required to continue the Directorship with either of the two companies in view of the Corporate Governance principles.</p> <p>The Chairman in his interaction with Mrs Panse had requested her to continue on the Board of PNB Housing given her contribution, experience and knowledge, instead of Can Fin Homes Ltd.</p> <p>However, Mrs Panse expressed her desire to continue on the Board of Can Fin Homes Limited. As such, her decision to resign from the Board of PNB Housing was accepted and the Chairman on behalf of the Board appreciated her contribution towards the growth of Company.</p>

3	Confirmation of the Independent Director that there are no other material reasons.	The Company has received the confirmation from Mrs Panse that there are no other material reasons other than those stated above.
---	--	--

Kindly take the above on records.

Thanking you

Yours faithfully

**For PNB Housing Finance Limited**

**Sanjay Jain**  
**Company Secretary & Head Compliance**  
**Membership No: F2642**